

K & M Precision Tax LLC

59015 Romeo Plank Ray, MI 48096

(call or text) 586-677-4040 ~ Fax 586-677-5216

www.kmprecisiontax.com (download worksheets here)

E-Mail address ~ kmprecisiontax@gmail.com

Hours: M- Th 9-6 Fri 9-5 Sat 10-4 Sun Closed

2023 was not kind to me, I am incredibly happy to say good-bye to 23 and hello 2024. I saw enough doctors and had enough tests to last me a lifetime. Just when I thought I was doing good, I tore the meniscus in my right knee. Hopefully this one will heal on its without needing surgery. My last three vacations have resulted in me becoming sick when I got home. Two of them were covid!! I think I should just stay home!!!!

I have spread the word to friends that if they have extra calendars, I like to have to give to my clients. Well, they went crazy, and I have tons of calendars to hand out. If you see the office is open, **stop in and grab a few calendars!!!**

I am immune compromised so my doctor says I will have to limit contact with others. So please understand that I cannot have several people in the office at one time. Drop off and pick up works best for my health.

The biggest change for 2023 is the new energy credits. This is a credit that we can now use every year, instead of being cumulative over several years. Take advantage of that if you have new windows installed. You can have some installed in December, and then the rest of them in January and get a nice credit for each year. The credit can be as high as 30% of the first \$4000, maximum credit is \$1200 per year. The credit varies by each item. Furnaces must be 97% or better efficient and air conditioners must be 16 SEER or better. This is not a refundable credit; it can only be used against your tax liability. So, if your income is low and you do not usually have tax liability, this will not benefit you. Some of the credits can apply towards your second home.

If you have purchased an electric vehicle in the past year, you should know what papers I need to give you the tax credit.

I am required to have proof in my file of all the children you claim on your tax return. This must be updated EVERY year. If in the past you have brought me their SS cards and birth certificates, I should still have those. But ~ IRS requires that I have something with their name and your address every year. There are huge fines if I do not have this in my file. Please understand that this is an IRS requirement. Please bring me ONE of these, school record, drivers' license, doctor/dentist receipt, college transcript, childcare statement or anything else that is a legal document with their name and your address.

You do not need to make an appointment to drop off your taxes. If we are not here, simply put them in either drop box by the back door. They are on camera so make sure to look up and smile.

The deadline to file for this year is April 15th, 2024. NO extra days this year.

If you would like a secure link to upload documents, just reach out to us and we will send you the link via email.

As always, returns can be faxed in (please do this before or after the office has closed), dropped off, emailed, or by regular mail. IF you choose to mail them, please only send me copies. Never send original documents by mail.